

PRESS RELEASE

Petro Welt Technologies AG Acquires Proppant Manufacturing Company in Russia

- CARBO Ceramics (Eurasia) purchased by Austrian service company.

Vienna/Moscow, July 27, 2017 – Petro Welt Technologies AG, one of the leading international OFS providers, and CARBO Ceramics Inc., a global technology company that provides products and services to the oil and gas and industrial markets, have signed a Share Purchase Agreement for the acquisition of all the shares of CARBO Ceramics Cyprus Limited, which owns a proppant manufacturing facility in Kopeysk, Russia, at a purchase price of USD 22 million. Both parties intend to close the transaction during the third quarter of 2017, subject to approval by the Russian Federal Antimonopoly Service.

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